



# BROOKLYN LAW REVIEW

## **SYMPOSIUM: GETTING READY FOR INDIVIDUALLY MANAGED PENSIONS: A GLOBAL PERSPECTIVE**

### **1) WHY PENSION REFORM?**

#### **ARTICLES**

*Edward M. Gramlich*  
*Maria O'Brien Hylton*

#### **COMMENTARY**

*Morton Klevan*

### **2) PENSION REFORM AROUND THE GLOBE**

#### **ARTICLES**

*Carmelo Mesa-Lago*  
*Lothar Schruiff*  
*Joseph J. Norton*  
*George Walker*

#### **COMMENTARY**

*Friedrich Kübler*  
*Ruth Goldman*

### **3) THE PRIVATIZATION PROCESS**

#### **ARTICLES**

*Richard Nobles & Julia Black*  
*Paolo Clarotti*  
*Kathryn L. Moore*

### **4) PENSION BENEFIT AND LEGAL**

#### **INVESTMENT LAWS**

#### **ARTICLES**

*Deborah M. Weiss*  
*Bevis Longstreth*

#### **COMMENTARY**

*Jeffrey N. Gordon*

### **5) REGULATORY IMPLICATIONS OF INDIVIDUAL MANAGEMENT OF PENSION FUNDS**

#### **ARTICLES**

*Roberta S. Karmel*  
*James A. Fanto*

#### **COMMENTARY**

*Gregory S. Alexander*  
*Margaret A. Bancroft*

**NOTE AND COMMENT**

**NOTE**

**Who Should Have it Both Ways?: The Role of Mitigating  
Measures in an ADA Analysis 1123**

**COMMENT**

***Chandler v. Miller*: Drug Testing Candidates for State Office  
Under the "Special Needs" Exception 1153**

Commentary	<i>Ruth Goldman</i>	867
United Kingdom Pensions Law Reform	<i>George Walker</i>	871
<b>THE PRIVATIZATION PROCESS</b>		
<b>Pensions Mis-Selling—The Lessons for Regulating Privatized Social Security</b>		
	<i>Richard Nobles &amp; Julia Black</i>	933
<b>Supplementary Pensions in the Single Market:</b>		
<b>The Commission View</b>	<i>Paolo Clarotti</i>	955
<b>Redistribution Under a Partially Privatized Social Security System</b>		
	<i>Kathryn L. Moore</i>	969
<b>PENSION BENEFIT AND LEGAL INVESTMENT LAWS</b>		
<b>The Regulation of Funded Social Security</b>		
	<i>Deborah M. Weiss</i>	993
<b>The Profile: Designer Disclosure for Mutual Funds</b>		
	<i>Bevis Longstreth</i>	1019
Commentary	<i>Jeffrey N. Gordon</i>	1037
<b>REGULATORY IMPLICATIONS OF INDIVIDUAL MANAGEMENT OF PENSION FUNDS</b>		
<b>The Challenge to Financial Regulators Posed by Social Security Privatization</b>		
	<i>Roberta S. Karmel</i>	1043
Comparative Investor Education	<i>James A. Fanto</i>	1083
Commentary	<i>Gregory S. Alexander</i>	1111
Commentary	<i>Margaret A. Bancroft</i>	1115

# BROOKLYN LAW REVIEW

Volume 64

1998

Number 3

## SYMPOSIUM: GETTING READY FOR INDIVIDUALLY MANAGED PENSIONS: A GLOBAL PERSPECTIVE

### CONTENTS

#### WHY PENSION REFORM?

The United States: How to Deal with Uncovered Future  
Social Security Liabilities *Edward M. Gramlich* 739

Evaluating the Case for Social Security Reform: Elderly  
Poverty, Paternalism and Private Pensions  
*Maria O'Brien Hylton* 749

Commentary *Morton Klevan* 767

#### PENSION REFORM AROUND THE WORLD

Comparative Features and Performance of Structural  
Pension Reforms in Latin America  
*Carmelo Mesa-Lago* 771

Pensions and Post-Retirement Benefits by Employers  
in Germany *Lothar Schruff* 795

Commentary *Friedrich Kübler* 813

Privatization of Public Pension Systems in Developing  
Nations: A Call for International Standards  
*Joseph J. Norton* 817