SOUTHWESTERN JOURNAL OF LAW AND TRADE IN THE AMERICAS



VOLUME VI

1999

Number 2

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By Anthony M. Vernava

This article describes the present state of the Peruvian stock market (Bolsa) and details the methods and policies necessary to increase it's stability and strength in the world economy. The author recommends increased financial intermediation and enhancement of financial sector liberalization in Peru. Included in the article is important historical and geographic context with respect to South American culture, law and economics and the general influence the region has on global affairs.

Labor Market Reforms and the Modernization of Labor Relations in Chile.....

By Alejandra Cox Edwards

The Chilean economy underwent dramatic changes as a result of labor reform in the 1970s. This article discusses the four areas of public sector intervention that effected the labor market including union representation and collective bargaining laws, job security legislation, social security laws and the legal framework affecting the workers' training market.

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