

# H A R V A R D L A W R E V I E W

## ARTICLE

PROPERTY RULES VERSUS LIABILITY RULES:  
AN ECONOMIC ANALYSIS

*Louis Kaplow  
and Steven Shavell*

## NOTES

Nonmutual Issue Preclusion  
Against States

In-Kind Class Action Settlements

Back to the Drawing Board:  
The Settlement Class Action  
and the Limits of Rule 23

## BOOK NOTE

## RECENT CASES

## RECENT LEGISLATION

## RECENT PUBLICATIONS

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## CONTENTS

## ARTICLE

- Property Rules Versus Liability  
 Rules: An Economic Analysis . . . . . *Louis Kaplow and  
 Steven Shavell* . . . . . 713

## NOTES

- Nonmutual Issue Preclusion  
 Against States . . . . . 792
- In-Kind Class Action Settlements . . . . . 810
- Back to the Drawing Board:  
 The Settlement Class Action  
 and the Limits of Rule 23 . . . . . 828

## BOOK NOTE

- The Relevance of Moral Agendas  
*(Review of SHAMIR: Managing  
 Legal Uncertainty: Elite Lawyers  
 in the New Deal)* . . . . . 846

## RECENT CASES

- Criminal Law — Double Jeopardy — Sixth Circuit Overturns  
 Criminal Conviction of Drug Manufacturer After Settlement of  
 Civil Forfeiture as Violation of the Double Jeopardy Clause.—  
*United States v. Ursery*, 59 F.3d 568 (6th Cir. 1995), cert.  
 granted, 64 U.S.L.W. 3477 (U.S. Jan. 12, 1996) (No. 95-345) . . . . . 852
- Civil Procedure — Supplemental Jurisdiction and Class Actions  
 — Fifth Circuit Holds That Absent Class Members Are Not  
 Required to Satisfy the Amount-in-Controversy Requirement in

## CONTENTS

a Diversity-Based Class Action. — <i>In re Abbott Laboratories</i> , 51 F.3d 524 (5th Cir. 1995) . . . . .	858
Constitutional Law — Freedom of Speech — D.C. Circuit Upholds Daytime Ban on Broadcast Indecency. — <i>Action for Children's Television v. FCC</i> , 58 F.3d 654 (D.C. Cir. 1995) (en banc), <i>cert. denied</i> , 64 U.S.L.W. 25 (U.S. Jan. 9, 1996) . . . . .	864
Class Actions — Class Certification of Mass Torts — Seventh Circuit Overturns Rule 23(b)(3) Certification of a Plaintiff Class of Hemophiliacs. — <i>In re Rhone-Poulenc Rorer, Inc.</i> , 51 F.3d 1293 (7th Cir.), <i>cert. denied</i> , 116 S. Ct. 184 (1995) . . . . .	870
RECENT LEGISLATION	
Criminal Law — Prison Labor — Florida Reintroduces Chain Gangs. — Act of June 15, 1995, ch. 283, 1995 Fla. Sess. Law Serv. 2080, 2081 (West) . . . . .	876
Securities Law — Municipal Securities Disclosure Statute — Newly Amended Securities Exchange Act Rule 15c2-12 Requires Municipal Securities Issuers to Provide Additional Information to the Market. — Municipal Securities Disclosure, 17 C.F.R. § 240.15c2-12 (1995) . . . . .	882
RECENT PUBLICATIONS . . . . .	888